

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1910 - HB 1986

March 3, 2014

SUMMARY OF BILL: Requires each tourism development authority to provide a copy of the authority's annual report of its business affairs and transactions and a copy of the authority's annual audit to the members of the General Assembly who represent any municipality involved in authorizing the creation of the authority.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Under current law, tourism development authorities are required to prepare such annual report and audit and provide a copy of each to the municipal governing body who granted permission to the authority to organize. Providing the members of the General Assembly representing such municipality copies of the reports is not estimated to result in any significant increase in local government expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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